

**FINANCE COMMITTEE MEETING MINUTES
DECEMBER 18, 2018**

SIGN IN

**PAUL JACKSTADT
GERALD WILLIAMS
DAN MCDOWELL
NIKKI PETRILLO**

**BILL DAVIS
DON THOMPSON
TIM ELLIOTT
TAMMIE GRACEY**

Aldermen Jackstadt called the Finance Committee Meeting to order.

Jackstadt stated we will be starting with number 2 Good Energy and turned over to Eric Robinson.

Attorney Robinson stated that we have street lights that need to be put on street light rates, and we also have some smaller services that are on regular supply service. Good Energy believes that we can get these on better rates. Good energy would to the bids for these properties and get back with us on the rates.

MOTION By Jackstadt, second by Davis to give the Mayor the authority to approve the bids. ALL VOTED YES. Motion Carried.

Jackstadt stated that next is the route 3 TIF bond; the city received a letter from The Bank of Edwardsville stated that we could not pay off our bonds early without penalty if we wait until May 5, 2019 there would be no penalty.

MOTION By Jackstadt, second by Williams to approve the pay off for TIF bonds on May 5, 2019. ALL VOTED YES. Motion Carried.

Jackstadt stated that next we received a letter for the property of 1748 Poplar for lien payoff; the owner of 1746 Poplar would like property; we would like the attorney draw up a Resolution to forgive the liens.

MOTION By Jackstadt, second by Thompson to approve the lien release on the property at 1718 Poplar, with the stipulation that the owner would add this parcel to his. ALL VOTED YES. Motion Carried.

MOTION By Jackstadt, second by Davis to adjourn the Finance Committee Meeting. ALL VOTED YES. Motion Carried.

MEETING ADJOURNED.

**Attest
Judy Whitaker
City Clerk**